

1ST SESSION, 44TH LEGISLATURE, ONTARIO 3 CHARLES III, 2025

Bill Pr5

An Act to revive Social Asset Measurements Inc.

Ms J. Bell

Private Bill

1st Reading June 4, 2025

2nd Reading

3rd Reading

Royal Assent





Bill Pr5 2025

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Preamble

Anshula Chowdhury has applied for special legislation to revive Social Asset Measurements Inc. The applicant represents that they were the director of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on October 1, 2024 pursuant to articles of dissolution. The applicant represents that they would like to revive the corporation in order to deal with certain liabilities that were in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 Social Asset Measurements Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the Social Asset Measurements Inc. Act, 2025.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.