

2ND SESSION, 42ND LEGISLATURE, ONTARIO 71 ELIZABETH II, 2022

Bill Pr74

An Act to revive P.K.B. International Bazaar Ltd.

Mr. V. Ke

Private Bill

1st Reading April 13, 2022

2nd Reading

3rd Reading

Royal Assent





Bill Pr74 2022

An Act to revive P.K.B. International Bazaar Ltd.

Preamble

Jik Chin has applied for special legislation to revive P.K.B. International Bazaar Ltd. The applicant represents that he was a director of the corporation when it was dissolved. The corporation was voluntarily dissolved under the *Business Corporations Act* on March 28, 2012 pursuant to articles of dissolution. The applicant represents that he would like to revive the corporation in order to collect certain monies owing to it.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 P.K.B. International Bazaar Ltd. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the P.K.B. International Bazaar Ltd. Act, 2022.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.