Legislative Assembly of Ontario



Assemblée législative de l'Ontario

2ND SESSION, 42ND LEGISLATURE, ONTARIO 71 ELIZABETH II, 2022

Bill Pr66

An Act to revive 2704395 Ontario Inc.

Ms R. Berns-McGown

Private Bill

1st Reading March 3, 2022 2nd Reading 3rd Reading Royal Assent



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Preamble

Brendan Riley has applied for special legislation to revive 2704395 Ontario Inc. The applicant represents that they were the director of the corporation at the time of its dissolution. The corporation was dissolved under the *Business Corporations Act* on March 11, 2020 pursuant to articles of dissolution. The applicant represents that they would like to revive the corporation in order to deal with certain outstanding financial matters relating to the corporation.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 2704395 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the 2704395 Ontario Inc. Act, 2022.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.