

Bill Pr46

An Act to revive Shuang Ying Company Ltd.

Mr. S. Cho

Private Bill

1st Reading April 21, 2021

2nd Reading

3rd Reading

Royal Assent





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Preamble

Xiaobo Cheng has applied for special legislation to revive Shuang Ying Company Ltd. The applicant represents that they were the sole shareholder of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on March 18, 2016 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to collect certain monies owing to it.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 Shuang Ying Company Ltd. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the Shuang Ying Company Ltd. Act, 2021.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.