

Legislative
Assembly
of Ontario



Assemblée
législative
de l'Ontario

1ST SESSION, 42ND LEGISLATURE, ONTARIO
69 ELIZABETH II, 2020

Bill Pr26

An Act to revive 2585303 Ontario Inc.

Mr. V. Thanigasalam

Private Bill

1st Reading July 15, 2020

2nd Reading

3rd Reading

Royal Assent



An Act to revive 2585303 Ontario Inc.**Preamble**

Pradeepraj Mani has applied for special legislation to revive 2585303 Ontario Inc. The applicant represents that he was a director of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on April 8, 1995 for failure to comply with section 115 of that Act. The applicant represents that business has been carried on in the name of the corporation despite the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 2585303 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the *2585303 Ontario Inc. Act, 2020*.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.