

2ND SESSION, 41st LEGISLATURE, ONTARIO 66 ELIZABETH II, 2017

Bill Pr58

An Act to revive 1049491 Ontario Inc.

Mr. W. Gates

Private Bill

1st Reading February 21, 2017

2nd Reading

3rd Reading

Royal Assent





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Preamble

Bruce Peters, Bruce Ward, Henry Muller and Bella Muller have applied for special legislation to revive 1049491 Ontario Inc. The applicants represent that they were the directors, officers or shareholders of the corporation when it was dissolved. The corporation was voluntarily dissolved under the *Business Corporations Act* on January 10, 2013 pursuant to articles of dissolution. The applicants would like to revive the corporation in order to deal with certain property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 1049491 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the 1049491 Ontario Inc. Act, 2017.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.