

2ND SESSION, 41st LEGISLATURE, ONTARIO 66 ELIZABETH II, 2017

Bill Pr57

An Act to revive Prosper Legal Management Inc.

Mr. B. Delaney

Private Bill

1st Reading February 21, 2017

2nd Reading

3rd Reading

Royal Assent





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Preamble

Marg A. McKillop has applied for special legislation to revive Prosper Legal Management Inc. The applicant represents that she was the vice-president, director and sole shareholder of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on May 16, 2016 pursuant to articles of dissolution. The applicant represents that she would like to revive the corporation in order to carry on business in the name of the corporation.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 Prosper Legal Management Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the Prosper Legal Management Inc. Act, 2017.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.