

Bill Pr49

An Act to revive Stoneridge Development Corporation

Mr. H. Dong

Private Bill

1st Reading September 14, 2016

2nd Reading

3rd Reading

Royal Assent

Printed by the Legislative Assembly of Ontario





Bill Pr49 2016

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Preamble

Michael La Brier has applied for special legislation to revive Stoneridge Development Corporation. The applicant represents that he was the president and secretary of the corporation when it was dissolved. The corporation was voluntarily dissolved under the *Business Corporations Act* on March 11, 2016 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to deal with certain property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. Stoneridge Development Corporation is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the Stoneridge Development Corporation Act, 2016

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.