

Bill Pr41

An Act to revive Bud Monahan Guitar Sales & Service Ltd.

Mrs. G. Martow

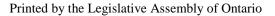
Private Bill

1st Reading April 5, 2016

2nd Reading

3rd Reading

Royal Assent







Bill Pr41 2016

An Act to revive Bud Monahan Guitar Sales & Service Ltd.

Preamble

Steven Long has applied for special legislation to revive Bud Monahan Guitar Sales & Service Ltd. The applicant represents that he was a director and the president, secretary and treasurer of the corporation when it was dissolved. The corporation was voluntarily dissolved under the *Business Corporations Act* on May 21, 2015 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to deal with certain property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. Bud Monahan Guitar Sales & Service Ltd. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the Bud Monahan Guitar Sales & Service Ltd. Act, 2016.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.