



2ND SESSION, 39TH LEGISLATURE, ONTARIO
60 ELIZABETH II, 2011

Bill Pr36

An Act to revive 1314596 Ontario Inc.

Mr. Kormos

Private Bill

1st Reading March 8, 2011

2nd Reading

3rd Reading

Royal Assent

Printed by the Legislative Assembly of Ontario



An Act to revive 1314596 Ontario Inc.**Preamble**

Bogdan (Dan) Grabowski, Larry Sherwood and Theodore Veldman have applied for special legislation to revive 1314596 Ontario Inc. The applicants represent that they were shareholders of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on January 2, 2007 pursuant to articles of dissolution. The applicants represent that business has been carried on in the name of the corporation despite the dissolution and that the applicants would like to revive the corporation in order to deal with certain real property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. 1314596 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. **This Act comes into force on the day it receives Royal Assent.**

Short title

3. **The short title of this Act is the *1314596 Ontario Inc. Act, 2011*.**

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.