

3RD SESSION, 37th LEGISLATURE, ONTARIO 51 ELIZABETH II, 2002

Bill Pr2

An Act respecting Wycliffe College

Mr. Smitherman

Private Bill

1st Reading April 26, 2001
2nd Reading
3rd Reading
Royal Assent

(Reprinted as amended by the Standing Committee on Regulations and Private Bills and as reported to the Legislative Assembly May 22, 2002)

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An Act respecting Wycliffe College

Preamble

The trustees of Wycliffe College have applied for special legislation concerning the powers and duties of the trustees and concerning property held in trust for the benefit of the College.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Sections 2, 3, 4 and 5 of An Act respecting Wycliffe College, being chapter 112 of the Statutes of Ontario, 1916, are repealed and the following substituted:

Trustees

2. (1) There shall be no more than 50 trustees of the College at any time.

Same

- (2) The following matters are to be established by bylaw:
 - The qualifications of persons who hold office as trustees, including any requirement to be a member of the Anglican Church of Canada.
 - 2. The election of trustees.
 - 3. The term of office of trustees.
 - 4. Such other matters as the trustees consider appropriate.

Duties of trustees

3. The trustees shall govern the College and <u>manage</u> its affairs and the property vested in it.

Power to acquire property

4. The trustees may acquire land for the purposes of the College and may dispose of the land.

Property held in trust

5. (1) Any property transferred to the trustees of the College in trust for the benefit of the College, a department of the College or the Institute of Evangelism at the College is vested in the College.

Same

(2) Any property transferred to any person in trust for the benefit of the College, a department of the College or the Institute of Evangelism at the College is vested in the College.

Same, transition

(3) Property transferred to the trustees of the College in trust, as described in subsection (1), or to any person in trust, as described in subsection (2), before the *Wycliffe College Act, 2002* receives Royal Assent <u>vests in the College</u> on the day that Act receives Royal Assent.

Conditions and restrictions

(4) The transferred property remains subject to the conditions and restrictions imposed by the applicable trust documents.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the Wycliffe College Act, 2002.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.