

2ND SESSION, 37th LEGISLATURE, ONTARIO 50 ELIZABETH II, 2001

Bill Pr14

An Act to revive 1150982 Ontario Inc.

Mr. Spina

Private Bill

1st Reading June 12, 2001 2nd Reading 3rd Reading Royal Assent

Printed by the Legislative Assembly of Ontario



An Act to revive 1150982 Ontario Inc.

Preamble

Ruth Harniman has applied for special legislation to revive 1150982 Ontario Inc. The applicant represents that she was the sole director and shareholder of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on January 4, 2001 for failure to comply with section 115 of that Act. The applicant represents that this default was inadvertent, that she did not receive the notice of default that was mailed to the corporation, that she was not aware of the dissolution until more than four months after it had occurred and that business has been carried on in the name of the corporation despite the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. 1150982 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the 1150982 Ontario Inc. Act, 2001.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.