

1st SESSION, 37th LEGISLATURE, ONTARIO 49 ELIZABETH II, 2000

Bill Pr4

An Act respecting the Certified General Accountants Association of Ontario

Mr. Wood

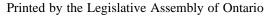
Private Bill

1st Reading May 16, 2000

2nd Reading

3rd Reading

Royal Assent







Bill Pr4 2000

An Act respecting the Certified General Accountants Association of Ontario

Preamble

The Certified General Accountants Association of Ontario has applied for special legislation to allow its members to form limited liability partnerships for the purpose of practising as certified general accountants. The Association represents that it was incorporated under the laws of Ontario by letters patent dated August 2, 1957 and that it was continued by special legislation as a special Act corporation by the Certified General Accountants Association of Ontario Act, 1983.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. The Certified General Accountants Association of Ontario Act, 1983 is amended by adding the following section:

9.1 (1) Two or more members of the Association may form a limited liability partnership or may continue a partnership as a limited liability partnership within the meaning of the *Partnerships Act* for the purpose of practising as a certified general accountant.

Limited liability partnership

- (2) This Act shall be deemed to be an Act Same governing a profession for the purpose of section 44.2 of the *Partnerships Act*.
- 2. This Act comes into force on the day it Commence-receives Royal Assent.
- 3. The short title of this Act is the Certified Short title General Accountants Association of Ontario Act, 2000.

EXPLANATORY NOTE

Section 44.2 of the *Partnerships Act* provides that a limited liability partnership may carry on business in Ontario only for the purpose of practising a profession governed by an Act if, among other requirements, the Act governing the profession expressly permits a limited liability partnership to practise the profession. The Bill amends the *Certified General Accountants Association of Ontario Act, 1983* to expressly permit members of the Association to practise their profession in limited liability partnerships.